



H.R. ALVA & ASSOCIATES CHARTERED ACCOUNTANTS

No. 14/129, II FLOOR, 1 B CROSS, 8TH MAIN,
B.T.M. I STAGE, BANGALORE – 560 029

Email id-ramakrishnaalva53@gmail.com and ramakrishnaalva@yahoo.co.in

Mob: 9035310122/9611059316 Office: 080-42009075/7026136524

Audit Report

We have examined the receipts and payments account, Income & Expenditure Account, and the Balance sheet of **SRI K. VENKATAPPATHEPPA COLLEGE OF EDUCATION, CVV CAMPUS, CHICKBALLAPUR – 562101** for the year ended 31-03-2023 which agrees with the Books of Account maintained by the said Institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our certification. In our opinion the above named institution has kept proper books of accounts so far as appears from our examination of the books of accounts.

In our opinion and to the best of our information and according to the information given to us, the said accounts give a true and fair view subject to the comments below-

Expenses on Salary is being accounted from March -2022 to February 2023

FOR H. R. ALVA & ASSOCIATES,
CHARTERED ACCOUNTANTS,
Firm Registration No. 000089S

H. 

(CA. RAMAKRISHNA ALVA H)
PROPRIETOR
MEMBERSHIP NO.025209

PLACE : BANGALORE
DATED: 06-05-2023
UDIN: 23025209BGYZYC9034



SRI K.VENKATAPATHEPPA COLLEGE OF EDUCATION, CVV CAMPUS, CHICKBALLAPUR-562101.

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023.

RECEIPTS	AMOUNT RS.	PAYMENTS	AMOUNT RS.
TO Opening Balance			
Bank Balance in SB A/c with State Bank of India-		By Net Salary paid (GIA)	1,42,39,553
SB A/c No. 64027674779	8,82,233	Family Benefit Fund	2,400
SB A/c No. 64126892990	11,74,242	Life Insurance premium	4,24,312
Grants Received towards salaries	20,56,475	Group Scheme LIC	14,025
Scholarships Received from Government	1,53,98,218	Professional Tax	20,000
Fees Received from Students	2,05,979	Tax Deducted at sources	7,67,000
Examination Fee	8,28,977	Salary Arrears DA	2,60,378
Flag fee	1,15,961	Earned Leave Encashment 2022 Block Period	2,73,989
Managemnt Contribution	5,540	Scholarships paid	1,60,01,657
Sale of Old newspaper	15,24,000	Examination Expenditure	2,63,715
Bank Interest	1,390	Affiliation and Approvals	35,210
PDC Fee	52,179	Flags Expenses	5,86,623
Salary Arrears DA	1,180	Computer Maintenance	8,492
Earned Leave Encashment 2022 Block Period	2,60,378	Newspapers and Journals	36,180
Incometax Received From Staff	2,73,989	Postage	13,338
	2,50,454	College Maintainance	1,582
		Rates and Taxes (Professional Tax of College)	18,000
		Functions and Programmes	3,750
		Repairs & Maintenance	2,880
		Group Insurance LIC-Retired Staff	81,500
		Bank Charges	5,685
		Printing and stationery	2,508
		Miscellaneous Expenses	34,603
		Electricity Charges	3,536
		Travelling and Conveyances	28,623
		CLC Camp	3,250
		Management Contribution Paid	51,200
		Teaching Materials	15,28,950
		Incometax Paid on behalf of Employees	83,000
		Addition to Assets-	2,50,454
		Library Books	23,161
		Fire Extinguisher	27,764
		Closing Balances	50,925
		Bank Balances in SB A/c with Stat Bank of India--	
		SB A/c No. 64027674779	3,40,040
		SB A/c No. 64126892990	15,39,019
			18,79,059
TOTAL	2,09,74,720	TOTAL	2,09,74,720

FOR SRI K. VENKATAPATHEPPA COLLEGE OF EDUCATION

K. Naveen Kiran
(K.V. NAVEEN KIRAN)
CHAIRMAN

Dr. P. N. Shekar
(DR.P.N.SHEKAR)
PRINCIPAL

PLACE: CHICKBALLAPUR/BANGALORE
DATED: 06/05/2023

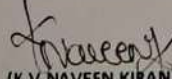
SUBJECT TO OUR REPORT OF EVEN DATE
FOR H.R ALVA & ASSOCIATES,
CHARTERED ACCOUNTANTS,
FIRM REGISTRATION NO.0000895
H. RAMAKRISHNA ALVA H.)
PROPRIETOR
MEMBERSHIP NO.025209




SRI K.VENKATAPATHEPPA COLLEGE OF EDUCATION,CVV CAMPUS,CHICKBALLAPUR-562101.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023.

EXPENDITURE		AMOUNT RS.	INCOME	AMOUNT RS.
TO Grant in Aid Salaries			By Grant in Aid Salaries	1,53,98,218
Net Salary	1,42,39,553		Arrears of Salary (DA)	2,60,378
Family Benefit Fund	2,400		Earned Leave Encashment 2022 Block Period	2,73,989
Life Insurance Premium	3,87,300		Fee Received from students	7,71,241
Group Scheme LIC	12,965		Examination Fee	1,15,961
Professional Tax	48,000		Flag fee	5,540
Tax-Deducted at source	7,08,000		PDC Fee	1,180
Salary DA Arrears	2,60,378		Bank Interest	52,179
Earned Leave Encashment 2022 Block Period	2,73,989	1,59,32,585	Sale of Old Newspaper	1,390
Rates and Taxes [Professional Tax of College]		3,750	Excess of Expenditure Over Income For The Year	
Examination Expenses		35,210	Transferred To Capital Fund	4,27,487
Affiliation and Approvals		5,86,623		
College Maintenance		18,000		
Flags Expenses		8,492		
Computer Maintenance		36,180		
Newspaper and Journals		13,338		
Printing and Stationery		34,603		
Postage		1,582		
Bank Charges		2,508		
Functions and Programmes		2,880		
Repairs & Maintenance		81,500		
Electricity Charges		28,623		
Miscellaneous Expenses		3,536		
Travelling and Conveyance		3,250		
CLC Camp Expenses		51,200		
Teaching Materials		83,000		
Depreciation on Assets		3,80,703		
TOTAL		1,73,07,563	TOTAL	1,73,07,563

FOR SRI K. VENKATAPATHEPPA COLLEGE OF EDUCATION


 (K.V. NAVEEN KIRAN)
 CHAIRMAN


 (DR. P. N. SHEKAR)
 PRINCIPAL

PLACE:CHICKBAKKAPUR/BANGALORE
 DATED : 06-05-2023

SUBJECT TO OUR REPORT OF EVEN DATE

FOR H.R ALVA & ASSOCIATES,
 CHARTERED ACCOUNTANTS,
 FIRM REGISTRATION NO.0000895


 (CA RAMAKRISHNA ALVA H.)
 PROPRIETOR
 MEMBERSHIP NO.025209



SRI K.VENKATAPATHEPPA COLLEGE OF EDUCATION, CVV CAMPUS, CHICKBALLAPUR-562101.

BALANCE SHEET AS AT 31ST MARCH 2023

LIABILITIES	AMOUNT RS.	ASSETS	AMOUNT RS.
CAPITAL FUND As per Last year Balance Sheet	37,95,609	FIXED ASSETS As per Schedule Enclosed	72,33,360
Less: Excess of Expenditure Over Income for the year Transferred From Income & expenditure Account	4,27,487	CURRENT ASSETS, LOANS AND ADVANCES	
UNSECURED LOAN		Other Advance to KV Group of Institutions	10,25,000
Mangement Contruibution	60,95,050	Other Advance to KV Estate	4,800
Loan From Staff	4,90,000	Fees Receivable	86,048
KV English School	-	Cash & Bank Balances	
CURRENT LIABIITIES AND PROVISIONS		Cash on Hand	-
Scholarships payable	2,42,895	Bank Balances in SB Account With-	
Family Benefit Fund Payable	200	State Bank of India In-	3,40,040
Professional Tax Payable	32,000	SB A/c No.64027674779	15,39,019
		SB A/c No.64126892990	18,79,059
TOTAL	1,02,28,267	TOTAL	1,02,28,267

FOR SRI K. VENKATAPATHEPPA COLLEGE OF EDUCATION

K. V. Naveen Kiran
(K. V. NAVEEN KIRAN)
CHAIRMAN

P. N. Shekar
(DR. P. N. SHEKAR)
PRINCIPAL

PLACE: CHICKBALLAPUR/BANGALORE
DATED: 06/05/2023
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H. O.
(CA RAMAKRISHNA ALVA H.)
PROPRIETOR
MEMBERSHIP NO.025209



SRI K.VENKATAPATHEPPA COLLEGE OF EDUCATION, C.V.V. CAMPUS, CHICKBALLAPUR-562101.
SCHEDULE OF FIXED ASSETS AS ON 31.03.2023

SL.N O.	ASSETS	W.D.V.AS ON 31.03.2022 Rs.	ADDITIONS DURING THE YEAR Rs.	TOTAL Rs.	DEPRECIATION FOR THE YEAR Rs.	W.D.V. AS ON 31.03.2023 Rs.
1	Buildings	6,299,386	-	6,299,386	314,969	5,984,417
2	Furnitures & Fixtures	191,577	-	191,577	9,579	181,998
3	Printers & Xerox Machine	22,473	-	22,473	1,124	21,349
4	TV. DVD and Tape Recorder	28,292	-	28,292	1,415	26,877
5	Lab Equipments	57,272	-	57,272	2,864	54,408
6	Library Books	381,037	23,161	404,198	20,210	383,988
7	UPS	90,702	-	90,702	4,535	86,167
8	Water Filter	8,680	-	8,680	434	8,246
9	Type Writer	3,855	-	3,855	193	3,662
10	Projector [LCD,OH]	51,316	-	51,316	2,566	48,750
11	Mikeset and Mike	5,682	-	5,682	284	5,398
12	Computers	310,601	-	310,601	15,530	295,071
13	Bio-Metric Materials	7,765	-	7,765	388	7,377
14	CC TV Camera	104,500	-	104,500	5,225	99,275
15	Fire Extinguisher	-	27,764	27,764	1,388	26,376
	TOTAL	7,563,138	50,925	7,614,063	380,703	7,233,360

NOTE: Depreciation is calculated at 5% on All Assets

